

The Finance Bill, 2025 has proposed to delete the word "Person" from clause (d) of section 13(3) of Income Tax Act, 1961.

Now, the section 13(3)(d) will be read as "any relative of any such author, founder [member, trustee, or manager] as aforesaid".

After deletion of the word "person" from clause (d) which implies that the relative of a donor will no longer be covered.

DO YOU KNOW?



The Finance Bill, 2025 has proposed to delete the word "Person" from clause (d) of section 13(3) of Income Tax Act, 1961.

