

The Income Tax Act, 2025 repeals the Income Tax Act, 1961, but includes "Repeal and Savings" provisions under Section 536.

As per Section 536(2)(j) of the Income Tax Act, 2025, any recognition granted, circular, direction, notification, order or rule or any scheme framed therein issued under any provision of the repealed Income Tax Act shall, so far as it is not inconsistent with the corresponding provisions of this Act, be deemed to have been entered into, made, granted, given or issued under the corresponding provision of this Act and shall continue in force accordingly.

This implies that the existing registration should continue to remain valid under the new law. Hence, no migration is required under the Income Tax Act, 2025.

DO YOU KNOW?



Existing registrations under Section 12AB of the Income Tax Act, 1961 will continue under the Income Tax Act, 2025 with no migration requirement.

